

Dear Peabody students,

The financial impact of the COVID-19 pandemic continues to cut a deep swath across our country, our industry, and certainly our Peabody community. In the months since our initial response to this crisis, we have heard from many of you about the anxiety and hardship you are facing, and we understand the added pressure you are feeling around the cost of your education.

To offer some relief, and in alignment with the University's decision announced today to reduce Homewood undergraduate tuition by 10%, **Peabody with assistance from the University will reduce the cost of attendance by making a one-time reduction in its planned fall semester undergraduate tuition of 10%.** We are also now reviewing with the University and other divisions how we can provide relief for our graduate students. The adjustment for undergraduates will be reflected in your bills. Those of you who have already paid your fall tuition will receive a refund of the discounted amount.

In addition, Peabody continues to stand ready to assist all students with financial hardships that have emerged as a result of changing circumstances. Since spring, in fact, Peabody has been able to provide approximately \$400,000 in additional aid due to COVID-related need, including \$162,000 in CARES Act funding which has been distributed to eligible students. As we did in the spring, we encourage students experiencing financial difficulties related to the switch to remote learning to [appeal to the office of Financial Aid for emergency support](#).

As I noted in my [message](#) to you last week, I am genuinely excited about the potential for learning and creativity as we approach this unusual semester, and I know our faculty are prepared to help you grow as an artist in spite of the challenges we face. I hope this break on tuition will help alleviate some of your concerns and make it easier to focus on your studies this fall.

Sincerely,

Fred Bronstein

Dean